



**DEVELOPER FEE REPORT**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**Background**

A school district collecting developer fees is required to make available to the public information on the status of developer fee collections and expenditures and to make periodic findings with respect to that portion of the account or fund remaining unexpended, whether committed or uncommitted, in accordance with Sections 66006(b)(1) and 66001(d)(1) of the Government Code.

The Soledad Unified School District ("District") has combined its reporting obligation into this single report, presented below.

**FISCAL YEAR DEVELOPER FEE REPORT**

As required by Government Code section 66006(b), this portion of the report provides the public with the following information for the last fiscal year:

**A. A brief description of the type of fee in the account or fund:**

The District's capital facilities account ("Fund 25") contains fees collected from residential and commercial-industrial development during the 2016~2017 fiscal year as follows:

<b>TABLE 1</b>		
<b>TYPE OF FEE</b>	<b>AMOUNT OF FEE</b>	<b>DATE</b>
Level 1 - Residential	\$3.65 / sq. ft.	Last collected on September 13, 2017
Level 1 – Commercial / Industrial	\$0.34 / sq. ft.	Through November 12, 2017

**B. The amount of the fee:**

See Table 1, above.

**C. The beginning and ending balance of the account:**

1. The beginning balance on July 1, 2016 was \$31,543.77
2. The ending balance on June 30, 2017 was \$915,609.82

- D. The amount of the fees collected and the interest earned during the annual reporting period:

TABLE 2		
TYPE OF FEE	AMOUNT COLLECTED	INTEREST EARNED
Level 1 - Residential	\$875,755.45	\$7,569.85
Level 1 – Commercial / Industrial	\$734.40	\$6.35
<b>TOTAL</b>	\$876,489.85	\$7,576.20

- E. Identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees, during the reporting period:

TABLE 3		
PROJECT NAME	AMOUNT OF FEES EXPENDED	% OF THE PROJECT FUNDED WITH FEES
1. Soledad High School Portables-Project # 2	\$346,843.00	100%
2. New Main Street Middle School	\$915,610.00	100%
<b>TOTAL</b>	\$1,262,453.00	

- F. An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete:

There are no public improvement projects fitting this criteria.

- G. A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan:

There were no interfund transfers.

- H. The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.

No refunds were made.

## FINANCIAL REPORT

As required by Government Code section 66001(d), this portion of the report makes the following findings with respect to that portion of the account remaining unexpended:

**A. Identify the purpose to which the fee is to be put:**

See Table 4, below.

**B. Demonstrate a reasonable relationship between the fee and the purpose for which it is charged:**

See Table 4, below.

**C. Identify all sources and amounts of funding anticipated to complete financing incomplete improvements identified in paragraph (2) of subdivision (a):**

See Table 4, below.

**D. Designate the approximate dates on which the funding referred to in subparagraph (c) is expected to be deposited into the appropriate account or fund:**

See Table 4, below.

<b>TABLE 4</b>				
<b>PROJECTS</b>	<b>REASONABLE RELATIONSHIP TO FEE</b>	<b>SOURCES OF FUNDING</b>	<b>AMOUNTS OF FUNDING</b>	<b>DATE(S) FUNDS WILL BE DEPOSITED</b>
Soledad High School Modular Classrooms-Project# 1	To address impacts from student population growth	• Developer Fees	• \$ 311,288	N/A
Rose Ferrero Classroom Relocation-Project# 2	To address impacts from student population growth	• Developer Fees	• \$ 850	N/A
Frank Ledesma Classroom Relocation-Project# 3	To address impacts from student population growth	• Developer Fees	• \$ 920	N/A
Jack Franscioni Classroom Relocation-Project# 4	To address impacts from student population growth	• Developer Fees	• \$ 920	N/A
Gabilan Admin Office-Project# 1	To address impacts from student population growth	• Developer Fees	• \$ 12,870	N/A
San Vicente Office-Project# 2	To address impacts from student population growth	• Developer Fees	• \$ 14,570	N/A
Soledad Board Room-Project# 3	To address impacts from student	• Developer Fees	• \$ 50,248	N/A

	population growth			
Gabilan Multipurpose-Project# 4	To address impacts from student population growth	• Developer Fees	• \$ 85,356	N/A
Soledad High School Science-Project# 5	To address impacts from student population growth	• Developer Fees	• \$ 14,931	N/A
San Vicente Room 7A-Project# 6	To address impacts from student population growth	• Developer Fees	• \$ 5,004	N/A
San Vicente Admin Office-Project# 7	To address impacts from student population growth	• Developer Fees	• \$ 1,771	N/A
Rose Ferro Classroom Relocation-Project# 8	To address impacts from student population growth	• Developer Fees	• \$ 2,818	N/A
Jack Franscioni Classroom Relocation-Project# 9	To address impacts from student population growth	• Developer Fees	• \$ 2,723	N/A
Soledad High School Portables-Project# 1	To address impacts from student population growth	• Developer Fees	• \$ 356,376	N/A
New Main Street Middle School	To address impacts from student population growth	• Developer Fees • Measure C	• \$ 915,610 • \$40 million	N/A

*Any member of the public may request detailed information regarding developer fees by contacting the District's Chief Business Official.*

END OF REPORT.