

Virtual and In-Person Meeting of the Bond Oversight Committee (Measure N) (Tuesday, July 19, 2022)

Generated by Carmen Gonzalez on Friday, October 21, 2022

Members present

Andria Brinson-BOC, Ida Lopez-Chan-BOC, Robert Gwinn-BOC, Priscilla Banuelos BOC

Meeting called to order at 5:42 PM

A. VIRTUAL AND IN-PERSON MEETING OF THE BOND OVERSIGHT COMMITTEE

Procedural: 1. Attendance Changes Due to COVID-19 Restrictions

B. WELCOME/INTRODUCTION

Procedural: 1. Roll Call

C. Approval of Minutes

Action, Minutes: 1. Approval of Meeting Minutes for Meeting April 19,2022
(not specified)

Motion by Robert Gwinn-BOC, second by Priscilla Banuelos BOC.

Final Resolution: Motion Carries

Yea: Ida Lopez-Chan-BOC, Robert Gwinn-BOC, Priscilla Banuelos BOC

D. Committee Overview

Informational: 1. Committee Roles and Bylaws

Dr. Santa Cruz explained the committee roles and by laws attached to this meeting. Committee members did not have any question regarding these roles.

Informational: 2. Measure N Bond Language

Mrs. Ida Lopez Chan explained the Bond Language and also noted that if further review was needed the full Bond Language has been entered as an attachment in this meeting.

E. Financial Update

Informational: 1. Financial Update/Review Bond Project Budget

Dr. Conny Santa Cruz presented Lupita Reyes, Director of Fiscal Services and explained the balance sheet of expenditures.

Mr. Randy Bangs asked for clarification that this is only half of the Bond and Dr. Conny Santa Cruz and Lupita Reyes acknowledged that being correct.

After discussing the Staff Housing Preliminary Budget, Mr. Gwinn asked why Educational Housing is over spent?

Lupita Reyes explained, originally the budgets were preliminary and only that amount was set aside for this budget. As contracts have been approved and put into place the amounts have changed for each budget.

Dr. Conny Santa Cruz explained the original budget has not been altered for transparency.

F. Discussion/Information

G. Adjournment